



Student Savings Account Disclosure

For Account Number:

The current Student Savings account APY and interest rate are:

Annual Percentage Yield (APY)	Interest Rate
0.25 %	0.25 %

Rate Information - The interest rate for your account is 0.25% with an annual percentage yield of 0.25%. The interest rate and annual percentage yield are established at our discretion, are variable, and are subject to change at any time without notice or limit.

Compounding and Crediting - Interest is calculated on a 365/365 basis (366/365 basis in leap years), compounded daily and credited to passbook accounts quarterly and to statement savings accounts monthly. If you close your account before interest is credited, you will not receive the accrued interest.

Interest Accrual - Interest begins to accrue on the day you deposit any cash or non-cash (for example, checks) items to your account.

Minimum Opening Balance - This account requires a minimum opening balance of \$ 0.01.

Balance Computation Method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Monthly Maintenance Fee - This account is not subject to minimum balance requirements. There are also no fees for transactions performed at Dime ATMs, foreign ATMs (excludes any fees that another ATM provider may charge for using their ATM), or Point of Sale (POS) locations. The Schedule of Service Charges contains a complete listing of other types of charges, which may be applicable to your account.

Withdrawals and Payments - The number and amount of withdrawals or transfers you make from a statement savings account in-person, by mail, or at an ATM are unlimited. During your statement cycle, you may also make up to 6 transfers or payments in the aggregate, via pre-authorized withdrawals, Telephone Automated Banking Service (TABS), automatic transfers, or at Point-of-Sale (POS) terminals using your Dime card. These transactions are considered made on the date the Bank pays out the funds, not the date the withdrawal request was initiated. No more than 3 of the 6 transfers may be made via POS transactions to third parties.

Statement Information - Statement accounts receive a periodic statements showing all account activity during the previous monthly cycle, including any interest posted to the account. The statement will also reflect the Annual Percentage Yield earned for the month. If this is a passbook account, the passbook must be presented each time a deposit or withdrawal is made. Passbook accounts do not receive periodic statements and should be updated at least annually. The Bank reserves the right to require seven (7) days prior notice of withdrawal from this account.

For Joint accounts, all withdrawals require the signatures of both the student and the parent/guardian on the account records until the student attains age 18 or the parent/guardian releases the joint signature requirement in writing. This account will automatically convert to a Dime Savings Account when you have completed your education at an accredited college or university. Please see our *Guide to Banking* brochure for additional information about your account.